

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EMBASSY PUNE TECHZONE
PVT. LTD.-SEZ**

DATE : 01.07.2026

TIME : 11.00 AM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
01.07.2026**

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Agenda Item No. 03: -	Application for partial deletion of area and revision in projections by M/s. Flextronics Technologies (I) Pvt Ltd.
Agenda Item No. 04:	Application for approval of Broad Banding to include additional items/products as a part of Authorized Operations without Revision in projections submitted by M/s. Mercedes-Benz Research and Development India Pvt Ltd.
Agenda Item No. 05:	Monitoring of performance of M/s. MUFG Pension & Market Services India Private Limited.
Agenda Item No. 06:	Application for Approval for Change in Board of Directors submitted by M/s. Nitor Infotech Pvt Ltd Unit I.
Agenda Item No. 07:	Application for Approval for Change in Board of Directors submitted by M/s. Nitor Infotech Pvt Ltd Unit II.

मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 07.05.2026 को आयोजित अनुमोदन समिति की 110 वीं बैठक के कार्यवृत्त।		
1	एसईजेड का नाम	मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	110 वीं
4	तारीख	07.05.2026

उपस्थित सदस्य:

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार का नामांकित
4	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशान्त रोहनकर, अधीक्षक	कस्टम्स, पुणे के नामित व्यक्ति

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: 30.03.2026 को आयोजित 109 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित 109 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: दिनांक 30.03.2026 को आयोजित 109 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित अनुमोदन समिति की 109 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा आइटम नंबर 03: मेसर्स एलटीआईमाइंडट्री लिमिटेड द्वारा इकाई के नाम एवं निदेशक मंडल में परिवर्तन हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने इकाई के नाम एवं निदेशक मंडल में बदलाव के प्रस्ताव को वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा दिनांक 18.10.2021 को जारी निर्देश संख्या 109 के अनुसार अनुमोदित किया।

कंपनी का अनुमोदित नाम

कंपनी का पूर्व नाम	इकाई का स्वीकृत नाम
मेसर्स एलटीआई माइंडट्री लिमिटेड	मेसर्स एलटीएम लिमिटेड

निदेशक मंडल की स्वीकृत सूची:

क्र.	निदेशक का नाम	पदनाम
1.	श्री शेखरीपुरम नारायणन सुब्रह्मण्यन	गैर-कार्यकारी उपाध्यक्ष
2.	श्री वेणुगोपाल लम्बु	सीईओ और प्रबंध निदेशक
3.	श्री रामामूर्ति शंकर रामन	गैर-कार्यकारी निदेशक
4.	श्री जेम्स वर्गीस अब्राहम	स्वतंत्र निदेशक
5.	श्री संजीव आगा	स्वतंत्र निदेशक
6.	श्री विनायक चटर्जी	स्वतंत्र निदेशक
7.	सुश्री अपूर्वा पुरोहित	स्वतंत्र निदेशक
8.	श्री बिजू कुरियन	स्वतंत्र निदेशक
9.	श्री चंद्रशेखरन रामकृष्णन	स्वतंत्र निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 दिनांक 18.10.2021 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 110th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 07.05.2026

Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	110 th
Date	07.05.2026

Members present:

Sr No	Name and Designation (Smt/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation (Smt/Shri.)	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 109th meeting held on 30.03.2026

After deliberation, the Committee confirmed the minutes of the 109th meeting of Approval Committee held on 30.03.2026.

Agenda Item No.02: Action taken report for the Minutes of the 109th meeting of Approval Committee held on 30.03.2026

After deliberation, the Committee noted the action taken report for the meeting held on 30.03.2026.

Agenda Item No.03: Application submitted by M/s. LTIMindtree Limited for Change in name and Change in Board of Directors.

After deliberation, the Committee approved the proposal of the company for Change in name and Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021 , issued by MOC&I.

Approved name of the Company

Previous Name of the Unit	Approved Name of the Unit
M/s. LTIMindtree Limited	M/s. LTM Limited

Approved List of Board of Directors:

Sr. No.	Name of Director	Designation
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman
2.	Mr. Venugopal Lambu	CEO and Managing Director
3.	Mr. Ramamurthi Shankar Raman	Non-Executive Director
4.	Mr. James Varghese Abraham	Independent Director
5.	Mr. Sanjeev Aga	Independent Director
6.	Mr. Vinayak Chatterjee	Independent Director
7.	Ms. Apurva Purohit	Independent Director
8.	Mr. Bijou Kurien	Independent Director
9.	Mr. Chandrasekaran Ramakrishnan	Independent Director

The approval is subject to the conditions laid down in Instruction No. 109 dated 18.10.2021 issued by MoC&I
Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 07-05-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 109th Meeting held on 30-03-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Change of Name(M/s. LTIMindtree Limited)	Approval Letter was issued to the unit on 26.05.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application received from M/s. Flextronics Technologies (I) Pvt Ltd., an IT/ITES unit located in Embassy TechZone Pvt Ltd –SEZ for partial deletion of area admeasuring 27,302 Sq Ft. and revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for

1. Partial deletion of area admeasuring 27,302 Sq Ft. from the existing area of 81,334 Sq Ft
2. Revision of projection on account of above deletion of location,

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per First Proviso to Rule 19(2) of SEZ Rules,2006

“PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

d. Other Information: -

Location / area proposed to be deleted:

Existing Location and Area (Sq.ft.)	Floor Area proposed to be deleted (Sq.ft)	Remaining area after deletion(Sq.ft)
3 rd Floor in Wing A, and 7 th Floor in A & B Wing of building Rhine (1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057 81,334 Sq Ft	3 rd Floor in A Wing of building Rhine(1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057 27,302 Sq Ft	7 th Floor in A & B Wing of building Rhine (1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057 54,032 Sq Ft

Revision in Projection:

Projections of Investment and Employment: (Rs. In Crores)

Sr.No	Item	Existing Approved Projections	Revised Projection
1.	Value of Capital Goods		
i.	Indigenous	15.00	8.27
ii.	Imported	0.00	0.00
	Total	15.00	8.27
2.	Value of Services		
i.	Indigenous	0.00	0.00
ii.	Imported	9.19	5.47

	Total	9.19		5.47	
3.	Employment	Men	Women	Men	Women
		917	516	614	360
	TOTAL	1433		974	

Approved Projection: (Rs. In Cr)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	211.47	228.05	247.89	269.20	291.59	1248.20
2.	Foreign Exchange outgo	1.51	1.66	1.82	2.00	2.20	9.19
3.	Net Foreign Exchange	209.96	226.39	246.07	267.20	289.39	1239.01

Proposed Projection: (Rs. In Cr)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
		(Actual)	(Actual)				
1.	FOB Value of exports	196.38	187.31	206.65	200.94	215.44	1006.72
2.	Foreign Exchange outgo	1.75	1.64	1.82	1.82	1.82	8.86
3.	Net Foreign Exchange	194.63	185.67	204.83	199.12	213.62	997.86

Other Information: -

M/s. Flextronics Technologies (I) Pvt Ltd bearing LOA No. SEEPZ-SEZ/PEPPL-SEZ/FTIPL/06/2013-14/1601 dated 05.02.2014

- Date of Commencement: 18.03.2014
- LOA is valid up to: 17.03.2029
- **Reason for Partial deletion and Revision of Projections:** The unit has informed that their operations in Coimbatore Special Economic Zone have grown significantly since their initial commencement. As part of their continued expansion, they need additional workforce support in Coimbatore. Therefore, they transferred a portion of their employees from Pune SEZ to Coimbatore SEZ to strengthen their Global Business Services Operations. Consequent to the internal relocation they would like to surrender the office space currently occupied.
- The Specified Officer was requested for the 'No Dues Certificate' w.r.t. partial deletion of area vide letter dated 29.12.2025.
- The Specified Officer in their report dated 21.05.2026 has confirmed that:
 - SEZ unit has de-bonded /removed all the unit owned bonded/non-bonded assets, which were lying in the proposed area to be deleted, by way of inter-unit Transfer to their another SEZ/STPI Unit, and Sale/Removal as General scrap /E-Waste/Hazardous Waste through authorized vendors/Recyclers, in accordance with Rules 38,39,47 and 49 of the SEZ rules, 2006 on payment of applicable duties and taxes.
 - As on date, no unit owned as well as Developer owned assets are lying on the 3rd Floor of Wing A of the Rhine Building proposed area to be deleted.
 - Thus, in the view of the above, it is hereby confirmed that there are No pending dues of Customs Duty, Central Excise Duty, Service Tax or GST liabilities in respect of the said proposed partial deletion of total area 27,302 Sq. Ft of 3rd Floor in A wing of building Rhine, located at Embassy Pune TechZone Pvt Ltd SEZ, RGIP, Phase II, Hinjewadi, Pune, in respect of M/s. Flextronics Technologies (I) Pvt Ltd, SEZ unit, with reference to LOA N. SEEPZ-SEZ/PEPPL-SEZ/FTIPL/06/2013-14/1601 dated 05.02.2014

- The unit has submitted the following documents with the application:
 - i. Online application for partial deletion and revision in projections
 - ii. Copies of LOAs
 - iii. Copies of BLUT
 - iv. Copy of Board Resolution
 - v. Provisional No Objection Certificate from the Developer
 - vi. Revised Foreign Exchange Balancesheet

e. **Recommendation:**

- It has been observed that there is reduction in the total area by 33.56%.
- It has been also observed that there is a reduction in Export Revenue by 22.96%. for remaining 3 years of the block period (for FY 2025-26 to FY 2027-28).
- Number of projected employment has been reduced from 1433 (Men-917, Women- 516) to 974 (Men- 614, Women- 360) i.e 32.03% reduction.
- Approval Committee may consider the proposal of the unit for partial deletion of area admeasuring 27,302 Sq Ft and revision in projections in terms of Rule 19(2) of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 06.05.2026 submitted by **M/s. Mercedes-Benz Research and Development India Pvt Ltd**, SEZ Unit located at Embassy TechZone SEZ for approval of Broad Banding to include additional items/products as a part of Authorized Operations without Revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of Committee for Broad Banding of Additional items/ products as a part of Authorized operations without revision in projections in terms of 19(2) of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per 1st proviso to Rule No. 19(2) of SEZ Rules, 2006

["Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18"]

d. Other Information: -

The unit intends to expand its export of services under the ITES category to further strengthen and support the operations of its group companies. This initiative is driven by the increasing demand for Information Technology and Information Technology Enabled Services (IT/ITeS) within the group. By enhancing its ITES capabilities, the unit seeks to improve operational efficiency, optimize costs, and deliver higher quality services to its group entities. Considering future business opportunities and ongoing group company inquiries, the company management has decided to apply for an amendment to the Letter of Approval to include additional items under the list of authorized operations to be carried out from the SEZ unit. The unit has received Letter of approval for setting up of unit on 25.03.2015 and at that time there was no mandatory requirement to furnish codes; accordingly, the entire range of services was approved under a single code. Since inception, the unit has been consistently using SAC codes as mentioned below for the export of services.

998313 - Information Technology Consulting and Support Services

998112 - Research and experimental development services in engineering and technology

998314 - Information technology design and development services

Services Approved In Letter of Approval :

ITC-CPC Code	Item Description
9981- 851	Information Technology and Information Technology Enabled Services, CAD/CAM/CIM Services, Embedded Engineering Services, Plant Engineering, Design Automation, Asset Information Management, Document Management Services, Engineering Process Support & Engineering, Change Management, Technical Authoring, Technical Testing and Analysis, Technical Inspection and Certification Services, Design Development, Testing and Supply of Prototype Samples.

Proposed Broad banding to include additional items/products as a part of Authorized Operations and regularizing of Services in LOA:

ITC HS Code	SAC Code	Item Description
851	998112	Research and development services in engineering and technology
813	997119	Financial services (Other financial services)
842	9983	Other business services, including Management consulting and management services including financial, strategic, human resources, marketing, operations, and supply chain management, Computer software services including information enabled services such as back office operations, content development or animation, data processing, engineering and design, support centres Information technology (IT) consulting and support services, Information technology (IT) design and development services, Hosting and information technology (IT) infrastructure provisioning services, IT infrastructure and network management services, Other information technology services n.e.c and Scientific and technical consulting services.
861	9982	Legal Data base services such as contract creation, Onboarding process, Licensing services, Legal documentation and certification services concerning patents, copyrights and other intellectual property rights
863	998231	Professional Services such as Tax consultancy and preparation services.

Other Information: -

- **M/s. Mercedes-Benz Research and Development India Pvt Ltd** granted LOA NO. SEEPZ-SEZ/PEPPL-SEZ/MBRDIPL/18/2014-15/5297 dated 25.03.2015 (Original LOA), located at 4th, 5th and 6th Floor, Wing-B & 7th Floor, Wing A&B, Congo, block 1.3, Embassy Pune TechZone Private Limited- SEZ, RGIP, Phase II, Hinjewadi, Pune 411057
- DCP: 01.07.2015
- LOA valid till: 30.06.2030
- **Reason for No Revision in projections:**

The unit states that the proposed activities will not have any material impact on exports, as these are allied services already being demanded by group companies. Accordingly, no significant enhancement in export levels is anticipated. Further, these services will be undertaken by the existing workforce and no additional recruitment is envisaged. Consequently, no additional investment will be required. The unit also stated that at time of LOA Renewal application they have submitted revised projections considering marginal variations in export figures that will arise from the addition of services.

The unit has enclosed following documents along with their application:

- Copy of Form F3 filed through SEZ Online system.
- Copy of LOA
- Copy of Form – F1 submitted at the time of Renewal of LOA

e. Recommendation:

Approval Committee may like to consider the proposal for Broad banding to include additional list of services and regularizing the existing LOA without revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. MUFG Pension & Market Services India Private Limited an IT/ITES unit located in Embassy Pune TechZone Pvt. Ltd-SEZ, Pune, 4 years and 3 months of first block period i.e from 01.03.2022 (FY 2021-22) to 31.05.2026 (FY 2026-27).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit 4 years and 3 months of first block period i.e from 01.03.2022 (FY 2021-22) to 31.05.2026 (FY 2026-27).

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Original Approved Projections: (1st Block Period) (Rs. In Cr.)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	13.28	18.98	23.68	29.16	61.45	146.55
FE Outgo	2.05	0.21	0.23	0.82	1.15	4.46
NFE	11.23	18.77	23.45	28.34	60.30	142.09

Performance as compared to projections: (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23 *	13.28	30.67	0.00	0.00	0.73	0.68	0.00
2023-24	18.98	33.26				0.00	0.00
2024-25	23.68	47.70				0.00	0.00
2025-26	29.16	90.86				0.00	0.00
2026-27	61.45	25.14				0.00	0.00
Total	146.55	227.63	0.00	0.00	0.73	0.68	0.00

Cumulative NFE achieved (Rs. in Crs)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23 *	30.60	99.78%
2023-24	63.79	99.79%
2024-25	111.42	99.82%
2025-26	202.21	99.87%
2026-27	227.29	99.85%

Note: Actual Figures of FY 2022-23 includes values of 1 month of FY 2021-22 i.e 01/03/2022 to 31/03/2022 for Monitoring purpose. The cumulative NFE for the 4 years and 3 months of the first Block period from FY 01.03.2022 (2021-22) to 31.05.2026 (FY 2026-27) is positive.

Employment: (As per SO Report)

	Projected Employment	Achieved Employment (May 2026)
Men	128	198
Women	193	135
Total	321	333

Other Information:

LOA No. & Date		LOA No. SEEPZ/EPTPL-SEZ/LASPL/31/2021-22 DATED 06.07.2021
Location of Unit		8 th Floor, A Wing, Congo Building, Embassy Pune TechZone Private Limited-SEZ, RGIP, Phase II, Hinjewadi, Pune - 411057
Validity of LOA		28.02.2027
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.03.2022
Execution of BLUT		6.33 Crs
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.07.2026
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		321 (Men - 128 Women – 193)
No. of employees as on May 2026		333 (Men- 198 Women – 135)
Area allotted (in sq.ft.)		23,636 Sq.Ft
Area available for each employee per sq.ft. basis (area / no. of employees)		71 Sq ft(Approx)
Investment till date	Building	0.00
	Plant & Machinery	3.08 Crore
	Indigenous	

Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes

The Specified Officer report vide letter dated 25.06.2026 has submitted reported as detailed below:

EXPORT (Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks	
2021-22	5.11	4.87	(0.24)	Exchange Rate Variation	Rs. (0.24)
				Total	Rs. (0.24)
2022-23	25.56	25.52	(0.04)	Exchange Rate Variation	Rs. (0.04)
				Total	Rs. (0.04)
2023-24	33.26	33.49	-0.23	Exchange Rate Variation	Rs. -0.23
				Total	Rs. -0.23
2024-25	47.70	49.80	-2.10	Exchange Rate Variation	Rs. -2.10
				Total	Rs. -2.10
2025-26	90.86	90.86	0.00	Exchange Rate Variation	Rs. 0.00
				Total	Rs. 0.00
2026-27 (upto May, 2026)	25.14	25.32	- 0.18	Exchange Rate Variation	Rs. -0.18
				Total	Rs. – 0.18

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis: (Rs. In Crore)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-22	0.00	0.00	0.00	NA

2022-23	0.68	0.68	0.00	NA
2023-24	0.00	0.00	0.00	NA
2024-25	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	NA
2026-27 (upto May, 2026)	0.00	0.00	0.00	NA

Raw Material From the year 2021-2022 to 2026-2027 (Part)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-2022 to 2026-27 (upto May, 2026)	0.00	0.00	Nil	NA

BLUT: (Rs. in Crores)

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	Date of Acceptance		BLUT Amount		
		03.09.2021		6.26		
		11.02.2026		0.07		
		Total		6.33		
	TOTAL Duty value of BLUT Executed in Crore:					
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise	(Rs. In Crore)				
		FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
		21-22	6.26	0.30	0.58	5.37
		22-23	5.37	0.41	0.28	4.68
		23-24	4.68	0.03	0.57	4.09
		24-25	4.09	0.10	0.63	3.36
		25-26	3.43	0.20	0.45	2.79
		26-27(upto May, 2026)	2.79	-	-	2.79
		Total		1.04	2.51	

3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT.</p> <p>If yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No
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(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done) (as on May, 2026)	FY	Male	Female	Total
		Projection	100	150	250
		Actual As below			
		2021-22	51	15	66
		2022-23	59	21	80
		2023-24	71	31	103
		2024-25	131	80	211
		2025-26	198	135	333
		2026-27(Part)	198	135	333
		<p>Men : 198 Women : 135</p> <p>Total No Employment : 333 nos.</p> <p>The same has been verified from their muster roll.</p>			
(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on May, 2026))</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No Foreign Remittance beyond permissible period is pending for realization.</p>			
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes			
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes.			
(h)	Whether unit has filed any request for Cancellation of Softex	No			
(i)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>No Services provided in DTA / SEZ / EOU / STPI etc. against payment in INR during the reporting period.</p>			

(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.		
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?	Yes		
	Full details to be provided along with value of assets and duty discharged	(Rs in Crore)		
		FY	Ass. Value	Duty Paid
		23-24	0.04	0.02
		Cleared as “E-Waste”		
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The unit is in process of getting closer the pending DSPF invoices filling.		
		Year	Invoices in nos.	
		2022-23	78	
		2023-24	43	
		2024-25	100	
		2025-26	84	
	2026-27 till May, 2026	50		
	Total	355		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.		
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises?	No		
	If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise			
	Whether unit has availed any duty paid goods / services for setting up such facility?			
	If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered			
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No		

e. Recommendation:

- The unit from 2021-2022 (March 2022) to 2026-27 (upto May 2026) of the 1st Block period has achieved export revenue of Rs. 227.63 Cr against the projected export of Rs 146.55 Cr.
- The unit has achieved cumulative NFE of Rs. 227.29 Crs against the projected NFE of Rs. 142.09 Cr which is 160 percent of the projected NFE for the block period.
- As per SO report the unit has achieved employment of 333 employees (Men-198, Women- 135)
- As per SO report, unit has not filed all the the DSPFs.
- UAC may like to monitor the performance of the Unit for 1st Block period i.e., FY 2021-22 (March 2022) to FY 2026-27(Upto May 2026),in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 11.05.2026 submitted by M/s. Nitor Infotech Pvt Ltd Unit I , IT/ITES unit located at Embassy TechZone Pvt Ltd –SEZ for Change in Board Of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Directors, in terms of Instruction No. 109 dated 18.10.2021

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Directors:

Sr No	Name of the Director	Designation	Date of Cessation
1.	Vinay Surendra Verma	Director	-
2.	Pradeep Murlidhran Nair	Director	28.01.2026
3.	Prakash Balsubramanian	Director	28.01.2026

Proposed List of Board of Directors:

Sr No	Name of the Director	Designation	Date of Appointment
1.	Vinay Surendra Verma	Director	06.07.2023
2.	Amit Kumar Agarwal	Additional Director	27.01.2026
3.	Radhkrishnan Raja Gopalan	Additional Director	27.01.2026

Reason for change in Board of Director :

The change in the Board of Directors is due to Cessation of 2 existing Directors and appointment of 2 new Directors.

Information: -

M/s. Nitor Infotech Pvt Ltd - Unit 1 is granted LOA No. SEEPZ/PEPPL-SEZ/NIPL/20/2016-17/Dated 29.08.2016 (Original LOA), is located at 4th Floor, Wing B, Rhine Building, Block 1.5, Embassy TechZone, RGIP, Phase II, Pune 411057

- Date of Commencement: 21.11.2016
- LOA is valid upto: 20.11.2026

The Unit has submitted following documents:

- Copy of Board Resolution passed for appointment and cessation.

- Copy of Form No. DIR-12 for Appointment and Cessation along with its challan.
- Copy of all original Letter of Approvals.
- List of Directors before and after Change in Director.
- Undertaking in terms of instruction No.109
- Undertaking regarding personal Liability arising if any.

e. **Recommendation:**

Approval Committee may kindly consider the proposal of the unit for Change in Directors, in terms of Instruction no. 109 issued by MOC&I.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 13.05.2026 submitted by M/s. Nitor Infotech Pvt Ltd (Unit-II), IT/ITES unit located at Embassy TechZone Pvt Ltd –SEZ for Change in Board Of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Directors, in terms of Instruction No. 109 dated 18.10.2021 .

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Director:

Sr No	Name of the Director	Designation	Date of Cessation
1.	Vinay Surendra Verma	Director	-
2.	Pradeep Murlidhran Nair	Director	28.01.2026
3.	Prakash Balsubramanian	Director	28.01.2026

Proposed List of Board of Director:

Sr No	Name of the Director	Designation	Date of Appointment
1.	Vinay Surendra Verma	Director	06.07.2023
2.	Amit Kumar Agarwal	Additional Director	27.01.2026
3.	Radhkrishnan Raja Gopalan	Additional Director	27.01.2026

Reason for change in Board of Director :

The change in the Board of Directors is due to Cessation of 2 existing Directors and appointment of 2 new Directors.

Information: -

M/s. Nitor Infotech Pvt Ltd - Unit II is granted LOA No. SEEPZ/PEPPL-SEZ/NIPL/21/2016-17/25806 Dated 29.08.2016 (Original LOA) is located 4th and 5th Floor, Wing B, Rhine Building, Block 1.5, Embassy TechZone, RGIP, phase II, Pune 411057

- Date of Commencement: 01.12.2016
- LOA is valid upto: 30.11.2026

The Unit has submitted following documents:

- Copy of Board Resolution passed for appointment and cessation.
- Copy of Form No. DIR-12 for Appointment and Cessation along with its challan.
- Copy of all original Letter of Approvals.
- List of Directors before and after Change in Director.
- Undertaking in terms of instruction No.109
- Undertaking regarding personal Liability arising if any

e. **Recommendation:**

Approval Committee may kindly consider the proposal of the unit for Change in Directors, in terms of Instruction no. 109 issued by MOC&I.
